

## Aetna to cut 1,000 jobs due to lower growth outlook for 2009.

In the [Wall Street Journal](#) (12/17) Health Blog, Jacob Goldstein wrote that Aetna announced that the company is cutting 1,000 jobs in a move that "is tied to 'the company's growth outlook for 2009.'" The company's projected "earnings per share growth" are "way down from the fast growth the company has been seeing recently." In fact, CEO Ronald Williams said in October that "under normal conditions," the company "would remain committed to [the] long-term operation earnings-per-share growth goal of 15 percent." He added, however, that "these are not normal times." The company "will take a \$35 million charge on the job cuts."