

Think you don't qualify for the CARES Act ERC? Here are some common misconceptions:



"We don't qualify, we're an essential business."

"We don't qualify, we were profitable this year."

"Our revenue didn't drop by 20%; we don't qualify."





"We didn't shutdown, so we don't qualify."

"We're a non-profit, so we don't qualify."

"We don't qualify since we took the PPP."

What is the ERC?

The Employee Retention Credit (ERC) is a refundable payroll tax credit, up to **\$26,000** per employee, available through the CARES Act to businesses impacted by COVID-19.

 <p>Education 146 Employees Avg \$13,800 Credit/Employee Estimated Credit Total \$2M</p>	 <p>Health Care 2,000 Employees Avg \$5,800 Credit/Employee Estimated Credit Total \$11.6M</p>	 <p>Finance 88 Employees Avg \$14,600 Credit/Employee Estimated Credit Total \$1.2M</p>	 <p>Manufacturing 370 Employees Avg \$14,100 Credit/Employee Estimated Credit Total \$5.9M</p>
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"We did not think we qualified for the ERC. This credit allowed us to invest into more technologies for remote learning."

"Synergi was able to not only maximize our credits, but provide peace of mind through their consistent, proven, and defensible methods."

"A colleague recommended us to Synergi and we are sure glad they did. The Synergi team was professional, thorough, and knowledgeable."

"Due to so many different circumstances - we didn't think we qualified for the ERC. With Synergi's expertise, we were able to maximize our credits."